

GRANTS AND 1% LOANS FOR HOME REPAIRS

What is this program?

Financing for Home Repairs in Rural Communities.

Who may apply for this program?

- U.S. Citizen or legal resident
- Homeowner and occupy the house
- Property located in a Rural area. Check address eligibility: <https://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfpd>
- Meet USDA Income Limits—see table below
- **Grants:** 62 years or older
- **Loans:** repayment ability and acceptable credit

How may funds be used?

- **Loans:** repair or improve homes, make accessible, or remove health and safety hazards.
- **Grants:** correct health and safety hazards **only**.

How much money can I get?

- **Loans:** Maximum: \$20,000 1% fixed rate over 20 years.
- **Grants:** Maximum: \$7,500 over a life-time.

- Area Loan Limits apply to property location.
- 2,000 sq. ft. House Size Limits applies to property.
- Grants must be repaid if property is sold in 3 yrs.
- Title service is required for loans of \$7,500 or more.
- Loans of \$15,000 or more require a house appraisal—paid by applicant; cost may be included in loan.
- Asset allowance is up to \$15,000 for nonelderly and \$20,000 for elderly.

When can I apply?

- Year-round as long as funding is available.
- Applications are processed in the order received.

What governs this program?

- The Housing Act of 1949 as amended, 7 CFR Part 3550
- HB-1-3550 - Single Family Housing Loans and Grants Handbook

Why does USDA Rural Development do this?

Help homeowners keep their home in good repair and strengthen communities. Help businesses support the local economy.

Where can I apply?

ARMANDO APARICIO * Armando.Aparicio@usda.gov
USDA Rural Development
5080 California Ave. Ste. 150
Bakersfield, CA 93309 * Phone: 661-281-2743

USDA FY-2021 Income Limits:

COUNTY	Income Limit Category	Persons					
		1	2	3	4	5	6
KERN, KINGS & TULARE	Very Low	\$34,950	\$34,950	\$34,950	\$34,950	\$46,150	\$46,150
SAN LUIS OBISPO	Very Low	\$48,900	\$48,900	\$48,900	\$48,900	\$64,550	\$64,550
SANTA BARBARA	Very Low	\$62,450	\$62,450	\$62,450	\$62,450	\$82,450	\$82,450
VENTURA	Very Low	\$56,450	\$56,450	\$56,450	\$56,450	\$74,550	\$74,550

NOTE: Citations and other information are subject to change. Additional forms, resources, and program information at www.rd.usda.gov

USDA RD - Section 504 Loan / Grant -- Pre-Qualification

Applicant 1): _____ Applicant 2): _____
 SSN: _____ SSN: _____
 Address: _____
 Phone #: _____ E-mail: _____

	\$ / Mo	\$ / Yr	Income Source
1) What is your Income ?	\$0	\$0	Apl 1) _____
b) What is Your Income Source ? e.g.: SS, SSI, or wages			Apl 1) _____
c) Total # of Household members? 			Apl 1) _____
d) What are Others' Household Income ?	\$0	\$0	Apl 2) _____
e) Total Household Income :	\$0	\$0	Apl 2) _____
2) Checking & Savings account balance? _____			Apl 2) _____
Other account balance? _____			
	YES	NO	Evidence:
3) Ever received USDA 504 Home Repair assistance before?	_____	_____	
4) Your Assets exceed \$20,000 ? - Elderly is 62 yrs + _____	_____	_____	e.g.: savings, stocks, bonds, certificates
Your Assets exceed \$15,000 ? - Non-Elderly _____	_____	_____	\$ market accts.
5) Applicant & Household meet Very Low Income ?	_____	_____	
6) Are you 62 years or older?	_____	_____	_____
7) U. S. Citizen?	_____	_____	
8) Legal Resident?	_____	_____	
9) Do you Own & Occupy the property?	_____	_____	
10) Property in Rural area?	_____	_____	

11) **Monthly DEBT Expenses:**

ITEM	\$	ITEM	\$	ITEM	\$	ITEM	\$	ITEM	\$
Medical, Unreim.				Insuranc, Prprty		Child Support		Other:	
				Insuranc, Auto					
House Gas		Mortgage		Insuranc, Health		Credit Cards			
Electricity									
Water		Vehicle Loan		Property Taxes		Union dues		Total / Mo	\$0
Sewer								Total / Yr	\$0

12) Annual Income: \$0 Annual Expenses: \$0 Net: \$0 = per Yr
\$0 = per Mo

13) Required Repairs: * _____

14) On-Site Visit / Inspection by USDA RD: _____
 15) Completed application Date: _____
 16) Contractor Estimates received by RD on: _____

17) **Evidence & Copies of:**

- | | |
|---|---|
| <p>___ RD 3550-1, Authrization to Release Info.</p> <p>___ Property Ownership: Deed of Trust; Grant Deed.</p> <p>___ Real Estate County Tax Statement</p> <p>___ Property Insurance - Fire</p> | <p>___ W-2's, Tax returns last 2 years, Paystubs</p> <p>___ Social Security or Other Pension Award Letters</p> <p>___ Current Savings/Checking Acct Bank statements</p> <p>___ Driver's license and Social Security Cards</p> |
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